

Jürgen Dormann  
Chairman and CEO



## Group results 2002

February 27, 2003  
Baden, Switzerland



# Safe-harbor statement

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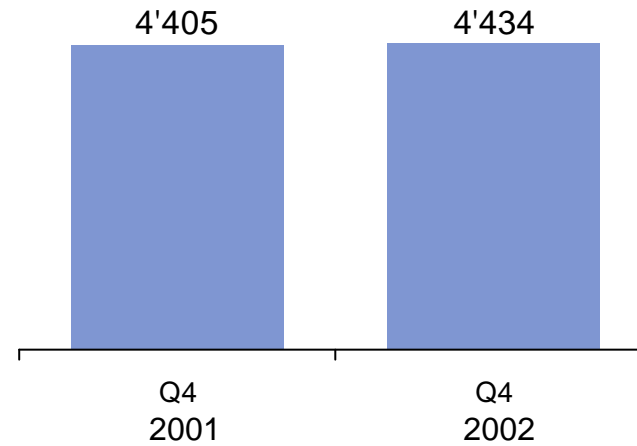
This presentation includes forward-looking information and statements that are subject to risks and uncertainties that could cause actual results to differ. These statements are based on current expectations, estimates and projections about global economic conditions, the economic conditions of the regions and industries that are major markets for ABB Ltd and ABB Ltd's lines of business. These expectations, estimates and projections are generally identifiable by statements containing words such as "expects," "believes," "estimates" or similar expressions. Important factors that could cause actual results to differ materially from those expectations include, among others, economic and market conditions in the geographic areas and industries that are major markets for ABB's businesses, market acceptance of new products and services, changes in governmental regulations, interest rates, and fluctuation in currency exchange rates. Although ABB Ltd believes that its expectations reflected in any such forward looking statement are based upon reasonable assumptions, it can give no assurance that those expectations will be achieved.

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**A A B B**

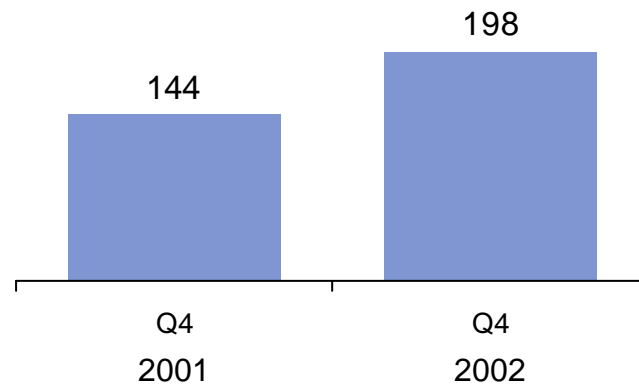
# Core divisions Q4 2001 vs Q4 2002

*Automation Technologies and Power Technologies divisions (MUS\$)*

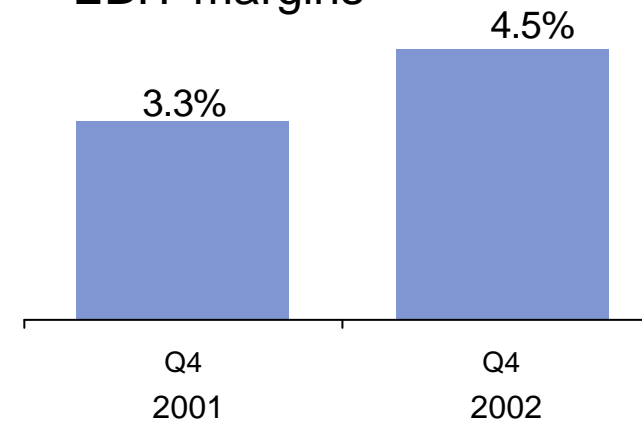
## Revenues



## EBIT



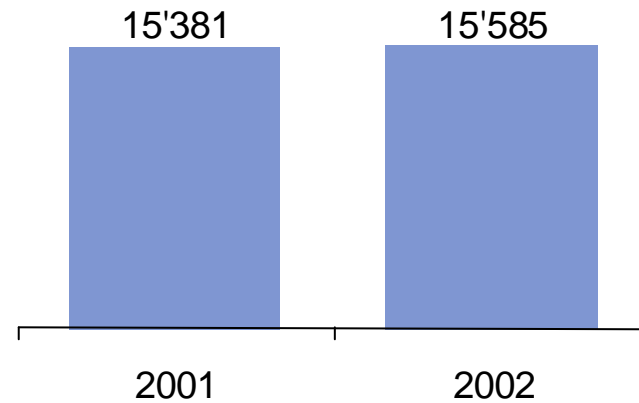
## EBIT margins



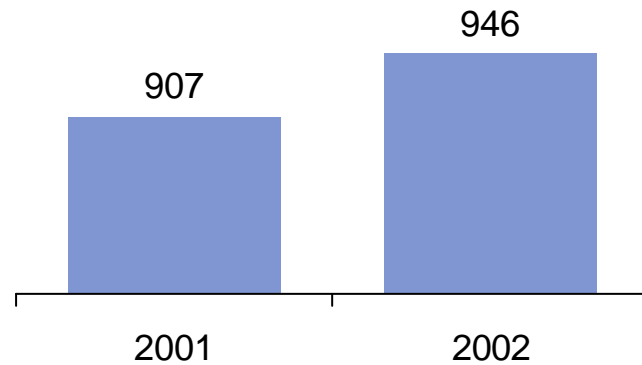
# Core divisions full-year 2001 vs 2002

*Automation Technologies and Power Technologies divisions (MUS\$)*

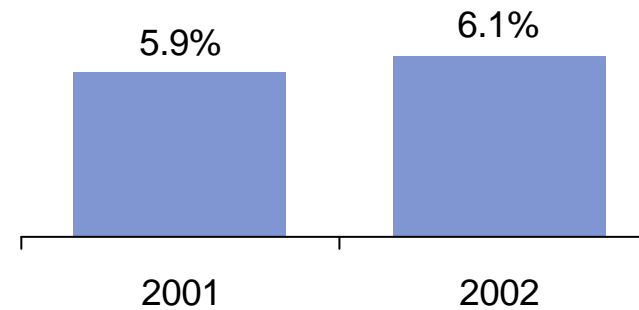
Revenues



EBIT



EBIT margins



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**A A B B**

# ABB Group outlook 2003

	2003
<b>Revenues</b>	4%
<b>EBIT margin</b> (nominal)	4%

Excluding currency effects and major acquisitions/divestments

# ABB Group outlook 2005

	2005E
<b>Revenues</b>	4%*
<b>EBIT margin</b> (nominal)	8%

Excluding currency effects and major acquisitions/divestments

2005 EBIT margin target on estimated revenues of approximately US\$ 17.5 billion

\*Annual average growth rate 2002 - 2005



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