

Jürgen Dormann
Chairman and CEO



2003 fourth quarter and full year results

19 February 2004

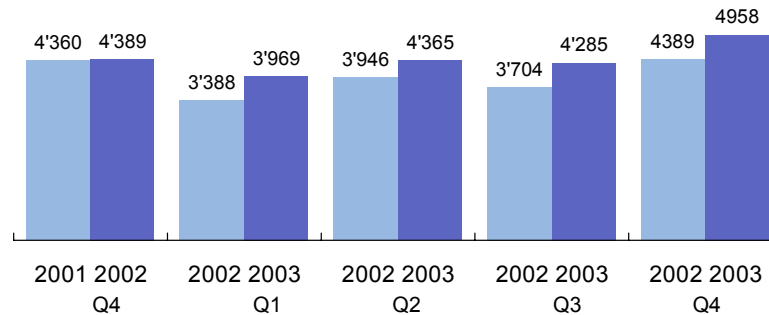


ABB

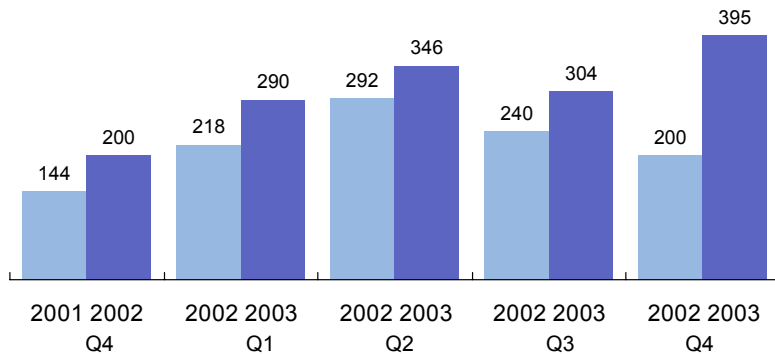
Continuing improvements in core divisions

Automation Technologies and Power Technologies divisions (MUS\$)

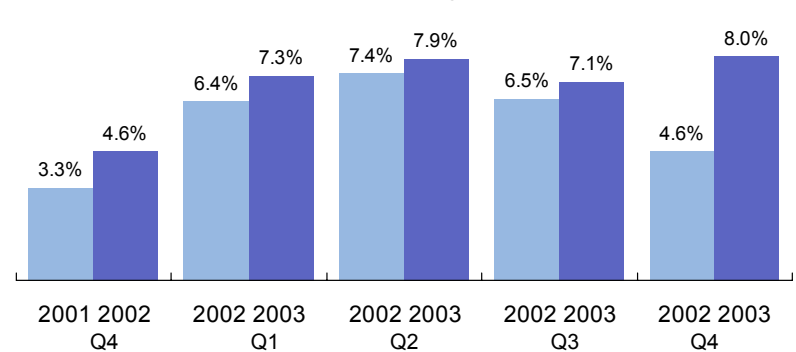
Revenues



EBIT



EBIT Margin



ABB