

For your business and technology editors

ABB signs US\$ 200 million agreement for power transformers in United States

Global network of focused factories will ensure fast delivery

Zurich, Switzerland, November 26, 2002 - ABB, the leading power and automation technology group, said today it has signed a five-year agreement with a five-year extension option worth up to US\$ 200 million to deliver extra-high-voltage power transformers to the Tennessee Valley Authority (TVA) in the United States.

“This agreement confirms our position as the supplier of choice and a reliable long-term partner,” said Peter Smits, head of ABB’s Power Technologies division. “The transformers will be produced within our global network of focused factories, which ensures fast delivery.”

According to the terms of the contract, ABB will deliver extra-high-voltage power transformers of up to 765 Kilovolt (kV). They will be designed and manufactured with the common ABB TrafoStar transformer concept. The transformers will be built in facilities in Canada, Germany and Spain.

ABB will also supply a full range of products and services, including technical support, for hauling and installing the units. The latest order follows a power transformer agreement in 1999 for ratings of up to 230 Kv.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in more than 100 countries and employs about 146,000 people worldwide.

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