

ABB wins US\$ 165 million contract to expand ethylene plant in Poland

PKN Orlen S.A. hires ABB to inject new technology during revamp

Zurich, Switzerland, January 28, 2002 – ABB said today it has won a US\$ 165 million contract to expand an ethylene plant in Poland, a project that will substantially increase the country's ethylene and propylene production.

“This contract carries with it both a strong endorsement for our ethylene technology and for our ability to work in large countries with high potential,” said Gorm Gundersen, executive vice president and head of ABB's oil, gas and petrochemicals division.

Under the terms of the contract, ABB will revamp the 21 year old plant, based on previous ABB (Lummus) technology. The plant is located in Plock, approximately 100 kilometers from Warsaw. New technology will increase PKN's ethylene production from 360,000 metric tons per annum (MTA) to 660,000 MTA and propylene production from 130,000 MTA to 315,000 MTA. PKN's ethylene cracker is the largest ethylene plant in Poland.

ABB is considered the leading provider of ethylene technology with about 40 percent of the world's ethylene capacity. The plant will be designed in at ABB's offices in Germany, and the local work will fall to a combined team of ABB engineers and local contractors in Poland. The work is slated for completion at the end of 2004.

PKN ORLEN S.A. is one of the largest companies in Central and Eastern Europe, with listings on the Warsaw and London stock exchanges, and trading on the OTC market in the U.S. It is Poland's largest refiner of crude oil and marketer of world-class petroleum and related products and has a substantial wholesale and retail distribution system that includes the largest network of service stations in Poland. It also has significant financial investments in the telecommunications sector in Poland.

ABB's oil, gas and petrochemicals division employs 13,000 and had revenues of US\$ 2,796 million and EBIT of US\$ 169 million in 2000.



ABB (www.abb.com) is a global leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. ABB has 160,000 employees in more than 100 countries.

For more information please contact:

Media Relations:
ABB Corporate Communications, Zurich
Thomas Schmidt
Tel: +41 1 317 7354
Fax: +41 1 317 7958
media.relations@ch.abb.com

Investor Relations:
Switzerland: Tel. +41 1 317 7266
Sweden: Tel. +46 21 325 719
USA: Tel. +1 203 750 7743
investor.relations@ch.abb.com