

ABB announces resignation of Martin Ebner from Board of Directors

Zurich, Switzerland, October 15, 2002 – ABB's Board of Directors announced today that one of its members, Martin Ebner, has resigned from the board with immediate effect.

ABB said Ebner cited personal reasons for his decision.

"I would like to thank Martin Ebner for his work on the Board of Directors, and for his contribution to ABB," said ABB chairman and CEO, Jürgen Dormann.

Ebner has been a member of the ABB board since 1999.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impacts. The ABB Group of companies operates in more than 100 countries and employs about 150,000 people worldwide.

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