

For your business and technology editors

ABB wins power contracts worth US\$ 44 million in Nigeria

Projects will expand and improve existing power infrastructure

Zurich, Switzerland, April 18, 2002 – ABB, the global power and automation company, announced today it has won contracts worth US\$ 44 million from Nigeria's state-owned National Electric Power Authority (NEPA), for two transmission and distribution projects to upgrade the country's electrical supply infrastructure.

“This work is critical to the continued development of Nigeria's power sector, and will improve the overall capacity, efficiency and reliability of the country's electrical transmission and distribution system,” said Richard Siudek, executive vice president and head of ABB's Utilities division. “ABB is a major supplier and contractor to NEPA, and has the skills and local know-how needed for efficient delivery of such diverse and challenging projects.”

In a major, two-year project worth US\$ 34 million, ABB will design and build a 132-kilometer, 330-kilovolt transmission line connecting the cities of Benin and Onitsha in southern Nigeria. The contract includes a 2.5-kilometer overhead transmission line across the Niger River, and installation of composite fiber optic cable throughout the line to strengthen the country's telecommunications and data communications capabilities. The project is scheduled for completion by the second quarter of 2003.

A second project is the US\$-10 million, fast-track refurbishment of ninety-two 330-kilovolt and 132-kilovolt circuit breakers at seven different transmission and distribution substations throughout Nigeria. In addition to supplying spare parts plus a range of high-voltage components, ABB will provide technical training for NEPA engineers. The project is scheduled for completion by August 2002.

The upgrades are part of the Nigerian government's plan to support the country's economic development. The projects include rehabilitation and expansion of the transmission and distribution system.

ABB (www.abb.com) is a global leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. ABB has 155,000 employees in more than 100 countries.

For more information please contact:

Media Relations:
ABB Corporate Communications, Zurich
Wylie Rogers
Tel: +41 43 317 6528
Fax: +41 43 317 7858
media.relations@ch.abb.com

Investor Relations:
Switzerland: Tel. +41 43 317 38 04
Sweden: Tel. +46 21 325 719
USA: Tel. + 1 203 750 7743
investor.relations@ch.abb.com