

Michel Demaré

Chief Financial Officer and head of Global Markets

Born August 31, 1956 – Belgian citizen

Education

1974 – 1978 Applied Economics, Université Catholique de Louvain (UCL), Belgium
1979 – 1980 MBA, Katholieke Universiteit Leuven (KUL), Belgium

Professional experience

2008 to date ABB
Head of Global Markets, ABB Ltd., Switzerland (since November 2008)

2008 Ad interim CEO of ABB Ltd., Zurich, Switzerland, from February to August 2008

2005 to date Chief Financial Officer
Member of the Group Executive Committee of ABB Ltd, Zurich, Switzerland

2002 – 2005 Baxter International Inc.
Vice President and CFO, Baxter Europe

1997 – 2002 The Dow Chemical Company
Group Finance Director, Global Polyolefins and Elastomers – Dow Chemical, Switzerland

1995 – 1997 Director of Financial Risk Management – Dow Chemical, Switzerland

1992 – 1995 Assistant Treasurer, Dow Europe – Dow Chemical, Switzerland

1989 – 1992 Senior Finance Manager, Corporate Treasury – Dow Chemical, Midland, USA

1986 – 1989 Treasurer, Dow France – Dow Chemical, France

1984 – 1986 Finance Manager, Dow Benelux – Dow Chemical, Belgium

1980 – 1984 Continental Illinois Bank
Banking Officer, Multinational Banking Division – Continental Illinois Bank, Belgium