

Michel Demaré

Chief Financial Officer and President of Global Markets

Born August 31, 1956 – Belgian citizen

Education

- 1978 Degree in Applied Economics, Université Catholique de Louvain (UCL), Belgium
- 1980 MBA, Katholieke Universiteit Leuven (KUL), Belgium

Professional experience

- 2008 to date ABB
Chief Financial Officer and President of Global Markets, ABB Ltd., Switzerland
Member of the Group Executive Committee of ABB Ltd, Switzerland
- 2008 Ad interim CEO of ABB Ltd., Switzerland (from February to August 2008)
- 2005 -2008 Chief Financial Officer, ABB Ltd., Switzerland
Member of the Group Executive Committee of ABB Ltd, Switzerland
- 2002 – 2005 Baxter International Inc.
Vice President and CFO, Baxter Europe
- 1997 – 2002 The Dow Chemical Company
Group Finance Director, Global Polyolefins and Elastomers – Dow Chemical, Switzerland
- 1995 – 1997 Director of Financial Risk Management – Dow Chemical, Switzerland
- 1992 – 1995 Assistant Treasurer, Dow Europe – Dow Chemical, Switzerland
- 1989 – 1992 Senior Finance Manager, Corporate Treasury – Dow Chemical, Midland, U.S.
- 1986 – 1989 Treasurer, Dow France – Dow Chemical, France
- 1984 – 1986 Finance Manager, Dow Benelux – Dow Chemical, Belgium
- 1980 – 1984 Continental Illinois Bank
Banking Officer, Multinational Banking Division – Continental Illinois Bank, Belgium

Board memberships

- Member of the Board of UBS AG, Switzerland
Member of the Board of IMD Foundation, Switzerland