

## **Michel Demaré**

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### **Chief Financial Officer**

### **Member of the Group Executive Committee of ABB Ltd, Switzerland**

Born Aug. 31, 1956 – Belgian citizen

#### **Education**

1978 Degree in Applied Economics, Université Catholique de Louvain (UCL), Belgium

1980 MBA, Katholieke Universiteit Leuven (KUL), Belgium

#### **Professional experience**

2005 to date ABB  
Chief Financial Officer  
Member of the Group Executive Committee of ABB Ltd, Switzerland

2008 – 2011 Chief Financial Officer and President of Global Markets  
Member of the Group Executive Committee of ABB Ltd, Switzerland

2008 Ad interim CEO of ABB Ltd, Switzerland (from February to August 2008)

2002 – 2005 Baxter International Inc.  
Vice President and CFO, Baxter Europe

1997 – 2002 The Dow Chemical Company  
Group Finance Director, Global Polyolefins and Elastomers – Dow Chemical, Switzerland

1995 – 1997 Director of Financial Risk Management – Dow Chemical, Switzerland

1992 – 1995 Assistant Treasurer, Dow Europe – Dow Chemical, Switzerland

1989 – 1992 Senior Finance Manager, Corporate Treasury – Dow Chemical, Midland, U.S.

1986 – 1989 Treasurer, Dow France – Dow Chemical, France

1984 – 1986 Finance Manager, Dow Benelux – Dow Chemical, Belgium

1980 – 1984 Continental Illinois Bank  
Banking Officer, Multinational Banking Division – Continental Illinois Bank, Belgium

#### **Board memberships**

Vice Chairman of the Board of UBS AG, Switzerland  
Member of the Board of IMD Foundation, Switzerland