

**ABB LIMITED**

Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bangalore - 560 001

**Unaudited Financial Results for the Quarter ended on 31st March, 2008**

(Rs. in Lakhs)

<b>I For Company as a whole</b>				
	Particulars	Quarter ended on 31. 03. 2008	Quarter ended on 31. 03. 2007	Previous Accounting Year ended on 31.12. 2007 (Audited)
1	Net Sales/Income from Operations	153529.22	131244.35	593031.14
2	Other Income	1851.15	1516.92	7104.54
3	<b>Total Income (1+2)</b>	<b>155380.37</b>	132761.27	600135.68
4	Expenditure			
	(a) (Increase)/Decrease in Stock in Trade and Work in Progress	(1182.06)	(970.69)	(5,207.30)
	(b) Consumption of Materials and Costs of Erection Services	101008.88	86683.13	397193.26
	(c) Purchase of Traded Goods	10462.34	11794.88	37217.37
	(d) Employee Cost	9694.76	6980.31	30606.84
	(e) Depreciation / Amortisation	833.42	861.69	3240.57
	(f) Other Expenditure	16271.69	13938.48	60758.02
	(g) Total	137089.03	119287.80	523808.76
5	Interest	282.09	100.16	681.23
6	Exceptional Items	0.00	0.00	0.00
7	<b>Profit from ordinary activities before tax</b>	<b>18009.25</b>	13373.31	75645.69
8	Tax Expenses			
	- Current Tax	5865.00	4340.00	25638.79
	- Deferred Tax	195.00	140.00	(110.00)
	- Fringe Benefits Tax	180.00	230.00	950.00
9	<b>Net Profit from ordinary activities after tax</b>	<b>11769.25</b>	8663.31	49166.90
10	Extraordinary Items (net of tax expense)	0.00	0.00	0.00
11	<b>Net Profit for the period</b>	<b>11769.25</b>	8663.31	49166.90
12	Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238.17	4238.17	4238.17
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			156942.39
14	Earnings Per Share (EPS) - (Rs.)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	5.55	4.09	23.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	5.55	4.09	23.20
15	Public shareholding			
	- Number of Equity Shares	101488090	101488090	101488090
	- Percentage of shareholding	47.9%	47.9%	47.9%

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II Revenues, Results and Capital Employed for the Segments		(Rs. in Lakhs)		
Particulars	Quarter ended on 31. 03. 2008	Quarter ended on 31. 03. 2007	Previous Accounting Year ended on 31.12. 2007 (Audited)	
1 Segment Revenues				
Power Systems	51216.20	48671.57	225143.97	
Power Products	42627.00	38033.25	163258.32	
Process Automation	29532.12	22845.41	106658.33	
Automation Products	39505.38	28797.05	133320.53	
Others	1106.49	540.46	3439.44	
Total	163987.19	138887.74	631820.59	
Unallocated	1530.45	983.89	3634.19	
Total	165517.64	139871.63	635454.78	
Less : Inter segment revenues	10137.27	7110.36	35319.10	
Net sales / Other Income	155380.37	132761.27	600135.68	
2 Segment Results (Profit Before Tax and Interest)				
Power Systems	4546.20	4272.07	23234.07	
Power Products	5484.75	3439.59	21210.26	
Process Automation	4214.75	1970.00	13298.63	
Automation Products	3963.79	3255.22	17842.58	
Others	90.26	(13.08)	124.41	
Total	18299.75	12923.80	75709.95	
(Add) / Less - Interest	282.09	100.16	681.23	
- Other unallocated expenditure net off unallocated income	8.41	(549.67)	(616.97)	
Total Profit Before Tax	18009.25	13373.31	75645.69	
3 Capital Employed				
Power Systems	50413.57	30263.06	41829.27	
Power Products	32489.94	27898.18	25181.65	
Process Automation	8590.02	7282.25	7094.17	
Automation Products	18066.01	12754.26	16824.79	
Others	(441.35)	296.10	(780.58)	
Unallocated	65309.80	59523.75	72541.73	
Total	174427.99	138017.60	162691.03	

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**III Notes :**

- (1) This statement has been reviewed by the Audit Committee and recommended to the Board and taken on record at the meeting of the Board of Directors of the Company held on 25th April, 2008.
- (2) In view of the recent clarification issued by The Institute of Chartered Accountants of India (ICAI) on 'Accounting for Derivatives' the Company has mark-to-market derivative contracts. There are no mark-to-market losses that require accounting in line with the principle of prudence enunciated in the clarification.  
Hitherto, all forward foreign exchange contracts for hedging purpose, were restated at each period end and premium or discount amortised over the period of the contracts with a corresponding impact in the profit and loss account. Consequent to the above clarification, the Company has not recognised net gain of Rs 307 lakhs on amortisation of premium or discount and restatement of such contracts, other than those covered under Accounting Standard 11, for the period ended 31st March, 2008.
- (3) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 92 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (4) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st March, 2008.
- (5) The figures of the previous year / periods have been regrouped/ reclassified , wherever necessary.

For ABB Limited

Place : Vadodara  
Date : 25th April, 2008

Biplab Majumder  
Managing Director