

ABB LIMITED

(Formerly Asea Brown Boveri Limited)

Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bangalore - 560 001

Unaudited Financial Results for the Quarter ended on 31st March, 2006**(Rs. in Lakhs)**

| I For Company as a whole | | | | |
|---------------------------------|--|----------------------------------|----------------------------------|---|
| | Particulars | Quarter ended on 31. 03. 2006 | Quarter ended on 31. 03. 2005 | Previous Accounting Year ended on 31. 12. 2005 (Audited) |
| 1 | Net Sales/Income from Operations | 80291.28 | 60767.10 | 296305.26 |
| 2 | Other Income | 1795.06 | 1192.96 | 5108.57 |
| 3 | Total Expenditure | | | |
| | (a) (Increase)/Decrease in Stock in Trade | (4656.19) | (876.17) | (779.79) |
| | (b) Consumption of Materials and Costs of Erection Services | 63334.67 | 46699.79 | 213893.57 |
| | (c) Personnel Expenses | 5551.11 | 3963.84 | 17838.30 |
| | (d) Other Expenses | 9116.46 | 7267.03 | 33536.01 |
| 4 | Interest | 19.40 | 29.32 | 663.97 |
| 5 | Depreciation | 620.56 | 545.44 | 2314.07 |
| 6 | Profit Before Tax | 8100.33 | 4330.81 | 33947.70 |
| 7 | Provision for Tax | | | |
| | - Current Tax | 2600.00 | 1780.00 | 12040.00 |
| | - Deferred Tax | 170.00 | (200.00) | (480.00) |
| | - Fringe Benefits Tax | 200.00 | - | 520.00 |
| 8 | Net Profit | 5130.33 | 2750.81 | 21867.70 |
| 9 | Paid-up Equity Share Capital (Face value per share - Rs.10) | 4238.17 | 4238.17 | 4238.17 |
| 10 | Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year | - | - | 84,667.14 |
| 11 | Basic and Diluted EPS (in Rs.) | 12.11 | 6.49 | 51.60 |
| 12 | Aggregate of non-promoter shareholding | | | |
| | - Number of Equity Shares | 20297618 | 20297618 | 20297618 |
| | - Percentage of shareholding | 47.9% | 47.9% | 47.9% |

| II Revenues, Results and Capital Employed for the Segments | | (Rs. in Lakhs) | | |
|--|----------------------------------|----------------------------------|--|--|
| Particulars | Quarter ended on 31. 03. 2006 | Quarter ended on 31. 03. 2005 | Previous Accounting Year ended on 31. 12. 2005 (Audited) | |
| 1 Segment Revenues | | | | |
| Power Products | 20718.15 | 17562.60 | 87477.92 | |
| Power Systems | 30084.63 | 21839.66 | 106333.42 | |
| Automation Products | 19122.07 | 13336.68 | 63535.51 | |
| Process Automation | 16201.65 | 11255.04 | 55486.37 | |
| Others | 185.73 | 299.68 | 1002.18 | |
| Total | 86312.23 | 64293.66 | 313835.40 | |
| Unallocated | 1327.54 | 719.52 | 2827.65 | |
| Total | 87639.77 | 65013.18 | 316663.05 | |
| Less : Inter segment revenues | 5553.43 | 3053.12 | 15249.22 | |
| Net sales / Other Income | 82086.34 | 61960.06 | 301413.83 | |
| 2 Segment Results (Profit Before Tax and Interest) | | | | |
| Power Products | 1827.63 | 1525.20 | 11135.51 | |
| Power Systems | 2464.38 | 928.34 | 8292.65 | |
| Automation Products | 2169.21 | 1091.24 | 7927.38 | |
| Process Automation | 1360.37 | 636.20 | 5805.77 | |
| Others | 21.10 | 37.63 | 137.00 | |
| Total | 7842.69 | 4218.61 | 33298.31 | |
| (Add) / Less - Interest | 19.40 | 29.32 | 663.97 | |
| - Other unallocated expenditure net off unallocated income | (277.04) | (141.52) | (1313.36) | |
| Total Profit Before Tax | 8100.33 | 4330.81 | 33947.70 | |
| 3 Capital Employed | | | | |
| Power Products | 23416.05 | 20634.25 | 20800.05 | |
| Power Systems | 15196.70 | 13373.12 | 13193.90 | |
| Automation Products | 8880.17 | 5237.70 | 4751.88 | |
| Process Automation | 4413.56 | 4893.09 | 4652.68 | |
| Others | (28.62) | 98.13 | (26.14) | |
| Unallocated | 43898.64 | 39087.43 | 47313.09 | |
| Total | 95776.50 | 83323.72 | 90685.46 | |

III Notes :

- (1) This statement has been taken on record at the meeting of the Board of Directors of the Company held on 25th April, 2006.
- (2) The Board of Directors of the Company have recommended a dividend of Rs 8.00 per equity share of Rs 10 each for the year ended on 31st December, 2005.
- (3) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 85 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (4) In line with Company's new organisation structure , segment disclosures have been revised with effect from 1 January, 2006
- (5) The auditors have conducted a "Limited Review" of the above financial result for the quarter ended on 31st March, 2006.
- (6) The figures of the previous year / periods have been regrouped/ reclassified , wherever necessary.

For ABB Limited

Place : Bangalore
Date : 25th April, 2006

Ravi Uppal
Vice Chairman & Managing Director