

ABB LIMITED

Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bangalore - 560 001

Unaudited Financial Results for the Quarter ended on 30th September, 2008

(Rs. in Lakhs)

I For Company as a whole					
Particulars	3 months ended 30/ 09/ 2008	Corresponding 3 months ended 30/ 09/ 2007 in the previous year	Year to date figures for current period ended 30/ 09/ 2008	Year to date figures for previous period ended 30/ 09/ 2007	Previous Accounting Year ended 31/12/ 2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	151910.62	137754.80	467069.34	409086.69	593031.14
(b) Other Operating Income	3711.58	990.40	6451.88	2638.93	4333.66
Total Operating Income (a+b)	155622.20	138745.20	473521.22	411725.62	597364.80
2 Expenditure					
(a) (Increase)/Decrease in Stock in Trade and Work in Progress	(4885.02)	(58.57)	(8048.66)	(2545.01)	(5207.30)
(b) Consumption of Materials and Costs of Erection Services	107915.37	93206.45	317322.00	274057.67	397193.26
(c) Purchase of Traded Goods	8071.61	6160.35	27494.07	25264.15	37217.37
(d) Employee Cost	10179.82	7878.08	30025.00	22755.40	30606.84
(e) Depreciation / Amortisation	923.09	793.10	2637.61	2424.41	3240.57
(f) Other Expenditure	17146.19	13167.05	49871.26	42864.26	60268.35
(g) Total	139351.06	121146.46	419301.28	364820.88	523319.09
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16271.14	17598.74	54219.94	46904.74	74045.71
4 Other Income	279.85	586.46	1523.29	1929.80	2770.88
5 Profit before Interest and Exceptional Items (3+4)	16550.99	18185.20	55743.23	48834.54	76816.59
6 Interest	667.91	316.45	1663.88	734.69	1170.90
7 Profit after Interest but before Exceptional Items (5-6)	15883.08	17868.75	54079.35	48099.85	75645.69
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/ Loss (-) from ordinary activities before tax (7+8)	15883.08	17868.75	54079.35	48099.85	75645.69
10 Tax Expenses					
- Current Tax	5500.00	5970.00	18220.00	16151.79	25638.79
- Deferred Tax	(236.00)	90.00	(180.00)	150.00	(110.00)
- Fringe Benefits Tax	140.00	240.00	610.00	710.00	950.00
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	10479.08	11568.75	35429.35	31088.06	49166.90
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11-12)	10479.08	11568.75	35429.35	31088.06	49166.90
14 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238.17	4238.17	4238.17	4238.17	4238.17
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					156,942.39
16 Earnings Per Share (EPS) - (Rs.)					
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	4.95	5.46	16.72	14.67	23.20
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	4.95	5.46	16.72	14.67	23.20
17 Public shareholding					
- Number of Equity Shares			101488090	101488090	101488090
- Percentage of shareholding			47.9%	47.9%	47.9%

II Revenues, Results and Capital Employed for the Segments					(Rs. in Lakhs)
Particulars	3 months ended 30/ 09/ 2008	Corresponding 3 months ended 30/ 09/ 2007 in the previous year	Year to date figures for current period ended 30/ 09/ 2008	Year to date figures for previous period ended 30/ 09/ 2007	Previous Accounting Year ended on 31.12. 2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenues					
Power Systems	51092.01	51339.94	155517.20	151111.14	225142.91
Power Products	49202.13	36157.51	143112.29	114443.64	163205.97
Process Automation	24735.15	24956.19	82705.60	75391.16	106651.43
Automation Products	41690.87	32834.33	120724.28	91727.11	133328.10
Others	2175.47	588.30	6035.38	1859.92	3439.43
Total	168895.63	145876.27	508094.75	434532.97	631767.84
Unallocated	227.09	284.35	2434.92	606.75	916.06
Total	169122.72	146160.62	510529.67	435139.72	632683.90
Less : Inter segment revenues	13500.52	7415.42	37008.45	23414.10	35319.10
Total Operating Income	155622.20	138745.20	473521.22	411725.62	597364.80
2 Segment Results (Profit Before Tax and Interest)					
Power Systems	5165.76	5020.86	13645.36	13797.32	23609.46
Power Products	4544.74	4150.70	16352.66	13004.22	21325.57
Process Automation	3026.64	3295.31	10381.63	8792.08	13298.60
Automation Products	3040.00	4729.75	12866.59	11627.99	17841.58
Others	111.63	30.85	390.17	25.66	124.41
Total	15888.77	17227.47	53636.41	47247.27	76199.62
(Add) / Less - Interest	667.91	316.45	1663.88	734.69	1170.90
- Other unallocated expenditure net off unallocated income	(662.22)	(957.73)	(2106.82)	(1587.27)	(616.97)
Total Profit Before Tax	15883.08	17868.75	54079.35	48099.85	75645.69
3 Capital Employed					
Power Systems			72086.85	41756.05	41829.27
Power Products			49794.40	25634.11	25181.65
Process Automation			14848.44	15541.19	7094.17
Automation Products			24655.74	14781.23	16824.79
Others			1157.17	(413.52)	(780.58)
Unallocated			57505.38	56074.66	72541.73
Total			220047.98	153373.72	162691.03

III Notes :

- (1) This statement has been reviewed by the Audit Committee and recommended to the Board and taken on record at the meeting of the Board of Directors of the Company held on 24th October, 2008.
- (2) The Company has paid on 6th June, 2008, a dividend of Rs. 2.20 per equity share of Rs. 2 each on 211908375 equity shares for the year ended on 31st December, 2007, approved by shareholders in the Annual General Meeting held on 3rd June, 2008.
- (3) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 124 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (4) During the year, pursuant to the announcement on 'Accounting for Derivatives' by Institute of Chartered Accountants of India ('ICAI'), the Company had mark to market its derivative contracts and the resultant net loss, if any, was accounted for. In the current quarter, the Company has adopted the principles of AS 30 'Financial Instruments: Recognition and Measurement', to account for derivative contracts outstanding as at 30th September, 2008, to the extent the adoption does not conflict with existing accounting standards, Companies Act, 1956 and other regulatory requirements. Consequent to such adoption, the Company has recognised net gain of Rs. 1858.45 Lakhs during the quarter on mark to market valuation of such derivative contracts, with a consequential impact on net profits for the quarter and nine months ended 30th September, 2008.
- (5) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 30th September, 2008.
- (6) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB Limited

Place : Bangalore
Date : 24th October, 2008

Biplab Majumder
Managing Director