

ABB LIMITED

(Formerly Asea Brown Boveri Limited)

Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bangalore - 560 001

Unaudited Financial Results for the Quarter ended on 30th June, 2006**(Rs. in Lakhs)**

I For Company as a whole						
	Particulars	Quarter ended on 30. 06. 2006	Quarter ended on 30. 06. 2005	Half Year ended on 30. 06. 2006	Half Year ended on 30. 06. 2005	Previous Accounting Year ended on 31.12.2005 (Audited)
1	Net Sales/Income from Operations	97422.08	65891.19	177713.36	126658.29	296305.26
2	Other Income	1529.66	1407.68	3324.72	2600.64	5108.57
3	Total Expenditure					
	(a) (Increase)/Decrease in Stock in Trade	124.05	141.80	(4532.14)	(734.37)	(779.79)
	(b) Consumption of Materials and Costs of Erection Services	71914.09	47533.92	135248.76	94233.71	213893.57
	(c) Personnel Expenses	5971.60	4234.92	11522.71	8198.76	17838.30
	(d) Other Expenses	9211.93	7939.43	18328.39	15206.46	33536.01
4	Interest	17.52	166.01	36.92	195.33	663.97
5	Depreciation	652.06	562.27	1272.62	1107.71	2314.07
6	Profit Before Tax	11060.49	6720.52	19160.82	11051.33	33947.70
7	Provision for Tax					
	- Current Tax	3700.00	2310.00	6300.00	4090.00	12040.00
	- Deferred Tax	-	(100.00)	170.00	(300.00)	(480.00)
	- Fringe Benefits Tax	170.00	150.00	370.00	150.00	520.00
8	Net Profit	7190.49	4360.52	12320.82	7111.33	21867.70
9	Paid-up Equity Share Capital (Face value per share - Rs.10)	4238.17	4238.17	4238.17	4238.17	4238.17
10	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year					84,667.14
11	Basic and Diluted EPS (in Rs.)	16.97	10.29	29.07	16.78	51.60
12	Aggregate of non-promoter shareholding					
	- Number of Equity Shares			20297618	20297618	20297618
	- Percentage of shareholding			47.9%	47.9%	47.9%

II Revenues, Results and Capital Employed for the Segments						(Rs. in Lakhs)
Particulars	Quarter ended on 30. 06. 2006	Quarter ended on 30. 06. 2005	Half Year ended on 30. 06. 2006	Half Year ended on 30. 06. 2005	Previous Accounting Year ended on 31.12.2005 (Audited)	
1 Segment Revenues						
Power Products	29426.41	19471.11	50144.56	37033.71	87477.92	
Power Systems	35714.23	23261.24	65798.86	45100.90	106333.42	
Automation Products	20900.15	14863.60	40022.22	28200.28	63535.51	
Process Automation	17814.18	11582.20	34015.83	22837.24	55486.37	
Others	311.13	393.77	496.86	693.45	1002.18	
Total	104166.10	69571.92	190478.33	133865.58	313835.40	
Unallocated	867.38	859.67	2194.92	1579.19	2827.65	
Total	105033.48	70431.59	192673.25	135444.77	316663.05	
Less : Inter segment revenues	6081.74	3132.72	11635.17	6185.84	15249.22	
Net sales / Other Income	98951.74	67298.87	181038.08	129258.93	301413.83	
2 Segment Results (Profit Before Tax and Interest)						
Power Products	2413.11	1817.21	4240.74	3342.41	11135.51	
Power Systems	2669.75	1649.07	5134.13	2577.41	8292.65	
Automation Products	2708.86	1662.30	4878.07	2753.54	7927.38	
Process Automation	2578.31	1312.37	3938.68	1948.57	5805.77	
Others	24.15	45.63	45.25	83.26	137.00	
Total	10394.18	6486.58	18236.87	10705.19	33298.31	
(Add) / Less - Interest	17.52	166.01	36.92	195.33	663.97	
- Other unallocated expenditure net off unallocated income	(683.83)	(399.95)	(960.87)	(541.47)	(1313.36)	
Total Profit Before Tax	11060.49	6720.52	19160.82	11051.33	33947.70	
3 Capital Employed						
Power Products			25615.15	24081.51	20800.05	
Power Systems			14780.76	13852.03	13193.90	
Automation Products			10698.11	5590.57	4751.88	
Process Automation			4581.15	3992.17	4652.68	
Others			(4.06)	(6.64)	(26.14)	
Unallocated			47255.14	51085.45	47313.09	
Total			102926.25	98595.09	90685.46	

III Notes :

- (1) This statement has been taken on record at the meeting of the Board of Directors of the Company held on 24th July, 2006.
- (2) The Company has paid a dividend of Rs 8 per equity share of Rs 10 each on 42381675 equity shares for the year ended on 31st December, 2005 as approved by the shareholders at the Annual General Meeting held on 26th May, 2006
- (3) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 157 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (4) In line with Company's new organisation structure , segment disclosures have been revised with effect from 1 January, 2006
- (5) The Auditors have conducted a "Limited Review" of the above financial results for the quarter ended on 30th June, 2006.
- (6) The figures of the previous year / periods have been regrouped/ reclassified, wherever necessary.

For ABB Limited

Place : Bangalore
Date : 24th July, 2006

Ravi Uppal
Vice Chairman and Managing Director