

ABB LIMITED

Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bangalore - 560 001

Unaudited Financial Results for the Quarter ended on 31st March, 2007**(Rs. in Lakhs)**

I For Company as a whole				
	Particulars	Quarter ended on 31. 03. 2007	Quarter ended on 31. 03. 2006	Previous Accounting Year ended on 31. 12. 2006 (Audited)
1	Net Sales/Income from Operations	131244.35	80291.28	427400.93
2	Other Income	1516.92	1795.06	7369.29
3	Total Expenditure			
	(a) (Increase)/Decrease in Stock in Trade	(970.69)	(4656.19)	(5301.64)
	(b) Consumption of Materials and Costs of Erection Services	98478.01	63334.67	319756.57
	(c) Personnel Expenses	6980.31	5551.11	24141.86
	(d) Other Expenses	13938.48	9116.46	41133.53
4	Interest	100.16	19.40	72.53
5	Depreciation	861.69	620.56	2646.75
6	Profit Before Tax	13373.31	8100.33	52320.62
7	Provision for Tax			
	- Current Tax	4340.00	2600.00	16710.00
	- Deferred Tax	140.00	170.00	810.00
	- Fringe Benefits Tax	230.00	200.00	770.00
8	Net Profit	8663.31	5130.33	34030.62
9	Paid-up Equity Share Capital (Face value per share - Rs.10)	4238.17	4238.17	4238.17
10	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	113865.19
11	Basic and Diluted EPS (in Rs.)	20.44	12.11	80.30
12	Aggregate of public shareholding			
	- Number of Equity Shares	20297618	20297618	20297618
	- Percentage of shareholding	47.9%	47.9%	47.9%

II Revenues, Results and Capital Employed for the Segments		(Rs. in Lakhs)		
Particulars	Quarter ended on 31. 03. 2007	Quarter ended on 31. 03. 2006	Previous Accounting Year ended on 31. 12. 2006 (Audited)	
1 Segment Revenues				
Power Systems	44802.81	30084.63	150963.53	
Power Products	38033.25	20718.15	121303.40	
Process Automation	26714.17	16201.65	91402.71	
Automation Products	28797.05	19122.07	91789.30	
Others	540.46	185.73	1467.91	
Total	138887.74	86312.23	456926.85	
Unallocated	983.89	1327.54	2726.03	
Total	139871.63	87639.77	459652.88	
Less : Inter segment revenues	7110.36	5553.43	24882.66	
Net sales / Other Income	132761.27	82086.34	434770.22	
2 Segment Results (Profit Before Tax and Interest)				
Power Systems	4242.69	2464.38	16307.06	
Power Products	3439.59	1827.63	13815.55	
Process Automation	1999.38	1360.37	9828.09	
Automation Products	3255.22	2169.21	11451.78	
Others	(13.08)	21.10	93.98	
Total	12923.80	7842.69	51496.46	
(Add) / Less - Interest	100.16	19.40	72.53	
- Other unallocated expenditure net off unallocated income	(549.67)	(277.04)	(896.69)	
Total Profit Before Tax	13373.31	8100.33	52320.62	
3 Capital Employed				
Power Systems	26071.73	15196.70	16048.37	
Power Products	27898.18	23416.05	22031.64	
Process Automation	11473.58	4413.56	8355.18	
Automation Products	12754.26	8880.17	11015.53	
Others	296.10	(28.62)	(31.03)	
Unallocated	59523.75	43898.64	62319.06	
Total	138017.60	95776.50	119738.75	

III Notes :

- (1) This statement has been taken on record at the meeting of the Board of Directors of the Company held on 26th April, 2007.
- (2) Pursuant to Accounting Standard 15 (revised 2005) " Employee Benefits" ('AS 15'), issued by the Institute of Chartered Accountants of India, the impact of change on application of AS 15, as of 1st January, 2007, amounting to Rs 354 lakhs has been directly adjusted to reserves in accordance with the transitional provisions of AS 15. The impact of change in provision for leave during the quarter ended 31st March, 2007 is insignificant.
- (3) The Company has changed its accounting policy for revenue recognition for certain complex products from recognition on dispatch basis to recognition on achievement of milestone basis, with effect from 1st January, 2007. This has resulted in additional revenue recognition and higher profit before tax of Rs 1140 lakhs and Rs 220 lakhs respectively during the quarter ended 31st March, 2007.
- (4) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 62 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.
- (5) The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st March, 2007.
- (6) The figures of the previous year / periods have been regrouped/ reclassified, wherever necessary.

For ABB Limited

Place : Bangalore
Date : 26th April, 2007

Ravi Uppal
Vice Chairman and Managing Director